



Membership By-Law

I certify this document to be the text of "By-Law 2 – Membership" of The Real Estate Institute of New South Wales Limited ACN 000 012 457 tabled at the Annual General Meeting of the Institute held on 23 November 2023.

A handwritten signature in black ink, appearing to be 'Peter Matthews', written over a horizontal line.

*Peter Matthews, Chair
23 November 2023*

By-Law 2

MEMBERSHIP

1. Interpretation and Definitions

Where not inconsistent with the context, words which are defined in the Constitution of The Real Estate Institute of New South Wales Limited ACN 000 012 457 (**REINSW** or **Institute**) have the same meanings in these By-Laws as they have in the definitions of the Constitution.

Another REI means, as applicable, the Real Estate Institute of Queensland ABN 49 009 661 287, the Real Estate Institute of Victoria ACN 004 210 897, the Real Estate Institute of South Australia ABN 82 286 272 500, the Real Estate Institute of Western Australia ABN 12 908 623 811, the Real Estate Institute of Tasmania ABN 92 009 481 207, the Real Estate Institute of the Australian Capital Territory ABN 67 008 553 277, the Real Estate Institute of the Northern Territory ABN 15 717 052 155 or the Real Estate Institute of New Zealand, or their respective successors.

2. Categories of Membership

Membership of the Institute comprises persons admitted as Members in the following categories:

- a. **Agency Company Member**, being an Entity who carries on a business in Real Estate Practice;
- b. **Agency Staff Member**, being a natural person who is employed at, or engaged by, an Agency Company Member, Branch Agency Company Member, Promotional Company Member or Reciprocal Agency Company Member but who is not Licensed and is not a Certificate of Registration Holder in New South Wales;

- c. **Assistant Agent Member**, being a Certificate of Registration Holder employed at, or engaged by, an Agency Company Member, Branch Agency Company Member, Promotional Company Member or Reciprocal Agency Company Member;
- d. **Associated Company Member**, being an Entity not practising in Real Estate Practice;
- e. **Associated Individual Member**, being a natural person who is employed at, or engaged by, an Associated Company Member and who has an interest in Real Estate Practice;
- f. **Branch Agency Company Member**, being an Entity that is related to an Agency Company Member via the same corporation licence and/or has common directors but has a different business location;
- g. **Honorary Member**, being a natural person admitted to Membership by resolution of the Board;
- h. **Journal Subscriber**, being a natural person who subscribes to the Real Estate Journal published by the Institute;
- i. **Licensed Agent Member**, being a natural person who is employed at, or engaged by, an Agency Company Member, Branch Agency Company Member, Promotional Company Member or Reciprocal Agency Company Member and who is Licensed in New South Wales (other than a Licensee in Charge);
- j. **Licensee in Charge Member**, being a natural person who is the Licensee-in- Charge of an Agency Company Member, Branch Agency Company Member, Reciprocal Agency Company Member, or a Promotional Company Member;
- k. **Life Fellow**, being a natural person who has been granted life Membership under Clause 22 of the Constitution;
- l. **Promotional Company Member**, being an Entity that is on a promotional Membership offer as determined by the Institute from time-to-time;

- m. **Reciprocal Agency Company Member**, being an Entity who is, and remains, a current member of Another REI and that is Licensed in New South Wales;
- n. **Reciprocal Licensed Agent Member**, being a natural person who is employed at, or engaged by, a Reciprocal Agency Company Member and who is Licensed in New South Wales (other than a Reciprocal Licensee in Charge Member);
- o. **Reciprocal Licensee in Charge Member**, being a Licensee-in-Charge of a Reciprocal Agency Company Member and that is Licensed in New South Wales;
- p. **Reciprocal Staff Member**, being a natural person who is employed at, or engaged by, a Reciprocal Agency Company Member and who is not Licensed or a Certificate of Registration Holder;
- q. **Student Member**, being a natural person undertaking study with the Institute relating to Real Estate Practice;
- r. **Traineeship Member**, being a natural person undertaking a traineeship relating to Real Estate Practice and employed by an Agency Company Member, Branch Agency Company Member or a Promotional Company Member; and
- s. any other category of Membership determined by the Board.